



EXECUTIVE SUMMARY

PACIFIC PRIVATE MONEY FUND I LLC



AS OF AUGUST 1, 2017

1555 Grant Avenue
Novato, CA 94945

INTRODUCTION

We are pleased to provide you with information about the Pacific Private Money Fund, dedicated to providing above-market yields and consistent returns, with risk diversified over a wide range of secured real estate loans.

After a 24-year career working in a closely-held real estate development company founded by my father, I was introduced in 2007 to the business model of private money loan origination. I quickly realized that the many years of experience buying, selling, analyzing, financing, and accounting for commercial and residential real estate provided me with skills well suited for private money loan origination. In 2008, I started Pacific Private Money and the ensuing years, my team and I have built one of the most successful private money loan brokerages in Northern California. To date, over 350 individuals have invested in one or more of our mortgage pool funds or one of our over 1,200 individual mortgage loans.

As a baby-boomer myself, I know just how important it is to grow my retirement savings effectively. And the fact of the matter is that most people are not on track to retire successfully. They are not earning sufficient annual yields on their savings in order that they may retire in the lifestyle they want and desire. In this past decade of near zero interest savings rates, and the decade-long volatility of the stock market, thousands have turned to alternative investments such as real estate secured notes in order to boost the yields on their savings and retirement plans.

The success of our Fund is due to the increasing popularity of yields produced by real estate-secured notes. Note investing has become so popular in recent years that it has become difficult for the average investor to find quality note investment opportunities on their own. Prior to launching our Fund, most every loan in our office was sold within 24 hours, often leaving a dozen or more clients upset at having “missed out” on the opportunity. Our Fund allows clients like you to take advantage of our quality note portfolio, investing anytime you have the desire, and to begin earning the attractive yields almost immediately.

The Pacific Private Money Fund allows qualified investors to benefit from the highly-attractive returns available through real estate-secured note investing, without the struggle and frustration of competing for individual note investment opportunities. Our Fund eliminates the need for you to perform due diligence on individual loans and borrowers, and spreads risk of loss over a wide portfolio of real estate-secured notes.

Those who participate will benefit from the fact that the Fund will receive the first opportunity to the high-quality deal flow that Pacific presently enjoys. I’m excited to be able to offer this opportunity to you, so that you too may benefit from the years of focused effort to create the brand, goodwill and success that has become Pacific Private Money.

Sincerely,

Mark Hanf, Founder and Broker
Pacific Private Money Inc.

MANAGEMENT

The Manager of the Fund is **Private Money Management Group, LLC.**, a Delaware limited liability company owned and managed by Mark Hanf.

Mark Hanf is also founder, broker and president of Pacific Private Money Inc., dba Pacific Private Money Loans, one of the most respected hard money loan brokers in Northern California. Founded in 2008, the company has originated over 1,200 loans, totaling over \$375 million in loan originations. Mark is a regular speaker at real estate events throughout the Bay Area, and can be heard weekly speaking about the real estate market as co-host of the one-hour radio show “The Best of Investing” currently airing on the Wall Street Business Network, 1220AM KDOW. He is also an Amazon best-selling author of a book for real estate investors called “The Insider’s Guide to Attracting Private Money”.

Mark began his career in real estate in 1982. For nearly 25 years, Mark was responsible for buying, selling, financing, and managing residential and commercial real estate for a closely held real estate company in the Bay Area. He earned a degree in Business Administration with a focus in finance and accounting from Menlo School of Business Administration in 1982. During his career as a real estate principal, he became an expert at using leverage to execute real estate strategies, successfully closing over 100 purchase and refinance loans, ranging from \$100,000 to \$7,500,000.

Mark has built a team highly skilled at property valuations, mortgage lending, and the many complex new lender compliance laws. His team’s decades of mortgage lending experience make them especially skilled at evaluating loan scenarios and originating sensible private money loans for the company’s growing list of private individual investors.

Mark is an active member of the California Mortgage Association, comprised of roughly 300 California-based private money lenders and brokers. Their quarterly two-day conferences are considered essential for regulatory compliance, best practices, and other educational topics necessary to operate successfully in this new market environment. Mark is also a member of the American Association of Private Lenders and was the feature interview in their summer 2012 issue of Private Lender Magazine.

An avid student of personal development, Mark has been coached and inspired by highly successful entrepreneurial thought leaders such as Robin Sharma, Darren Hardy, and Dan Sullivan, to name just a few. As a speaker, Mark often talks about the importance of personal development in business success.

Having lived and worked his entire life in the Bay Area, Mark is a second-generation real estate investor with long-standing professional relationships and community affiliations.

Licensing Information

Pacific Private Money Inc. operates under the following licenses:

- Real Estate Broker, California Bureau of Real Estate License No. 1897444
- California Finance Lender, California Department of Business Oversight No. 6054605
- Mortgage Loan Originator, Nationwide Mortgage Licensing System (NMLS) No. 945582

The Manager's principal (Mark Hanf) operates under the following licenses:

- Real Estate Broker, California Bureau of Real Estate License No. 1811186
- Mortgage Loan Originator, Nationwide Mortgage Licensing System (NMLS) No. 331091

Partners

Fund Administration



Fairway America (www.FairwayAmerica.com), are experienced fund managers as well as a fund advisory, consulting, administration, and servicing firm. Fairway has the relevant infrastructure, resources, and experience to effectively assist Fund Managers in the professional administration of their Funds.

Accounting & Audit



Spiegel Accountancy Corp. is a professional accounting firm based in the San Francisco bay area with a national practice specializing in the mortgage banking and small business sectors. Their specialties include audit and mortgage pool accounting.

Securities Counsel



AterWynne counsels emerging growth companies and investment funds on issues related to formation, financing, growth, portfolio investments and liquidity. They provide strategic counsel on positioning, business model and revenue generation issues.

General Counsel



Geraci specializes in banking, finance, securities and lender compliance law in California. They are a founding member of the American Association of Private Lenders.

Section 2

FUND DESCRIPTION AND TERM SHEET



FUND DESCRIPTION AND TERM SHEET

Company:	Pacific Private Money Fund I, LLC , a Delaware limited liability company (the "Fund" or the "Company").
Manager:	Private Money Management Group, LLC , a Delaware limited liability company (the "Manager" or "PMMG"). PMMG is managed by Mark Hanf.
Manager Track Record:	Mark Hanf is President of Pacific Private Money Inc. , one of the fastest growing private money loan brokers in the Bay Area. He has been involved with various aspects of real estate, property management and real estate lending since 1982.
Ownership of the Fund:	The Fund is owned by investors purchasing equity interests or membership shares ("Membership Units" or "Units") in the Fund, and who shall be called "Members." Members own 100% of the Fund, each in a percentage equal to their outstanding Units divided by the total Units outstanding (the "Ownership Interest").
Member Returns:	The targeted return to Members are between 7.5% and 8.5% . The Preferred Return is 7% . Please see section "Preferred Return and Target Overall Return" below for more details on returns to Members.
Minimum Investment:	\$50,000 per unique Investor, which amount may be adjusted in the sole discretion of the Manager.
Fund Governance, Oversight, and Transparency to Investors:	<p>The Manager believes in adhering to industry best practices as much as possible in terms of Fund governance, oversight, transparency and communication with Investors. While the Manager has the flexibility to modify its practices over time to meet the needs of the Fund, we have endeavored to incorporate best practices into the way in which we manage the Fund.</p> <p>For a more detailed discussion of some of the specific practices we have incorporated, please refer to the FAQ section of the PPM.</p>
Financial Statements and CPA Audit:	The Fund uses the accrual basis of accounting and prepares its financial statements in accordance with Generally Accepted Accounting Principles ("GAAP"). The Manager shall also cause the Fund to have its financial

statements audited on an annual basis by a qualified Certified Public Accountant. These statements and audits shall be made available to Investors.

Management Fee:

The Manager receives an annual Management Fee of 2% of the total Assets Under Management ("AUM"), which figure is calculated by the Manager in its sole discretion. The Manager services the loan portfolio in-house, and the Management Fee includes a 0.5% loan servicing fee.

Fund Strategy:

The strategy of the Fund is to produce attractive risk adjusted returns to Members by originating and acquiring relatively short term real estate bridge loans secured by non-owner occupied residential, multifamily, small commercial properties, and on owner-occupied residences where regulations allow such loans. The Fund lends predominantly in the state of California, and occasionally in neighboring states in situations and locations where the Manager feels confident and comfortable in its capacity to underwrite effectively.

The Fund lends a conservative percentage of the value of each property (the loan to value or "LTV") as determined by the Manager to borrowers with a demonstrable capacity to repay the loan, either through cash flow generated by the property, or with personal or business assets and/or cash flow, or a combination of both.

Portfolio Description:

The Fund, makes mortgage loans secured by non-owner occupied residential (1-4 units), multifamily (5+ units), small commercial properties, and on owner-occupied residences where regulations allow such loans (the "Mortgage Loans"). The Fund focuses on Mortgage Loans secured by properties that meet its established criteria for property characteristics, geographic location, transaction size, and risk adjusted returns. The Fund originates or acquires Mortgage Loans that meet the following general guidelines:

- Mortgage Loans, either in whole or in fractional, or participation interests (each a "Participation"), or as a hypothecation (a loan secured by another existing loan which is secured by real estate and assigned to the Fund), secured by non-owner occupied residential, multifamily, and small commercial properties located in primary markets in the state of California. The Fund may also lend in similar markets in immediately neighboring states from time to time if attractive, well-qualified loan opportunities are

available.

- The Fund originates and acquires Mortgage Loans secured primarily in first lien position, and occasionally in junior lien position. The percentage of junior lien position loans will not exceed 20% of AUM.
- It is expected but not guaranteed that approximately 50-70% of the loans originated or acquired will be secured by non-owner occupied residential properties, with a focus on “fix and flips” in which the Fund will typically lend up to 70-75% of acquisition price, appraised value, or value as determined by the Manager. The Fund will typically not provide funds for the improvements, which would come from the borrower, but it may elect to do so in some circumstances in the Manager’s sole discretion. The remaining approximately 30-50% of Mortgage Loans will be secured by multifamily and small commercial properties typically at 65-70% LTV or below in first lien (and occasionally junior) position. The Fund will also originate and acquire short term bridge loans on owner-occupied residences where regulations allow such loans. The percentages of each type of transaction as well as the LTVs will fluctuate throughout the life of the Fund in the sole discretion of the Manager.
- Borrowers will typically be expected to demonstrate a clear ability to pay and/or a clear and viable exit strategy for the loan, in the judgment of the Manager. However, from time to time, particularly on lower LTV loans, the Manager may rely more heavily on the value of the underlying collateral.
- LTV of each Mortgage Loan will typically not exceed 70-75%. In most circumstances, the Manager will determine the value of the property for lending purposes itself via such methods as broker price opinions, online comparable sales, prior experience with similar properties, or other internal means in the sole discretion of the Manager. If the Manager deems it necessary, the Manager will cause an independent 3rd party appraisal to be performed to determine the value of any property securing a Mortgage Loan, particularly on refinance loans and likely less frequently on purchase money loans.
- Typical investment size is in the range of \$150,000 to \$1,000,000. The Fund may make loans larger or smaller than this range in the discretion of the Manager.
- Loan maturities are typically in the range of 6 to 36 months and may occasionally be longer.

- Typical interest rates for loans are in the range of 8% to 12%.
- Typical origination fees on Mortgage Loans are in the range of 1% to 4%, which are split with 50% of the origination fee going to the Fund, and 50% going to the Manager.
- If the Fund agrees to extend any matured loan, which shall be in the discretion of the Manager, an extension fee will be charged. Any extension fees actually collected will be paid to the Fund.

Activities of Fund:

All identification of loans, due diligence, and underwriting of Mortgage Loans for the Fund are done by the Manager for the benefit of the Fund. The Manager may subcontract some due diligence functions to third parties (e.g., appraisers, inspectors, real estate brokers, administrators, etc. in the cases of REO properties) for the benefit of the Fund which shall either be paid by the Borrower or be considered Fund Expenses.

Fund Administration:

The Manager employs a third-party Fund Administrator to provide it with professional administration services in the areas of basic loan tracking and servicing, financial statement preparation, investor subscriptions and redemptions, and other back office administration functions. The costs of these services shall be a Fund Expense.

Membership Units:

The Fund sells Membership Units at a "Unit Price" that fluctuates monthly based on the total collective "Stated Value" of the Fund Assets. The Stated Value of any individual Fund Asset is determined on the last day of each calendar month by the Manager in its sole discretion. The Manager, however, shall establish and follow a methodology for determining the Stated Value of the Fund Assets. The Manager may modify, alter, amend, or improve the methodology from time to time in its sole discretion. The initial Unit Price is \$1,000.

Investors may execute subscription documents at any time, subject to acceptance by the Manager. However, an investment in the Membership Units will become effective as an equity investment ***only*** as of the first day of the month (the "Effective Date") following the date of acceptance of the subscription and associated deposit of an Investor's money into the Fund's subscription account (the "Deposit Date"), ***and*** upon the Fund's transfer of the money into its operating account. The Fund may use

the Investor's money between the Deposit Date and the Effective Date, provided that any amounts drawn by the Fund from the subscription account into the operating account shall be treated as a loan to the Fund for which the Investor shall receive interest at 7% (annualized) during the period between the Deposit Date and the Effective Date, and for which the Investor will receive a 1099 Statement for passive interest income.

The Investor shall become a Member of the Fund ***only*** after the Effective Date ***and*** upon acceptance of the subscription by the Manager, and only upon acceptance of the Investor as a Member will the investment, or portions drawn from the subscription account, be treated as an equity investment in the Fund.

The Fund may incur fees to eligible third parties for raising capital on behalf of the Fund in the discretion of the Manager. These fees shall be borne by the Fund as part of the Fund Expenses.

**Preferred Return And
Target Overall Return:**

The Fund's objective is to produce an overall return to Members in the range of 8 to 9% annually. Subject to performance of the Fund and after paying Fund Expenses as well as the Management Fee to the Manager, Members will receive a **preferred return of 7%** (the "Preferred Return") paid monthly. Members will also divide with the Manager on a monthly basis any Excess Distributable Cash (see "EDC" below) with 50% of this amount distributed to Members and 50% distributed to the Manager.

The Preferred Return is "Non-Cumulative," meaning that any shortfall in a given month shall not carry forward. However, the Manager's portion of the EDC shall be subject to a Clawback for up to six (6) consecutive months after any shortfall of the Preferred Return (see "Manager EDC Clawback" below).

Should the Fund meet its financial models and achieve its objectives, this would equate to an overall return to the Members in an expected range of **7.5% to 8.5%** annually.

However, an investment in the Fund is inherently speculative and no specific return on invested capital or even return of invested capital can be promised or guaranteed.

Excess Distributable Cash (EDC):

This figure shall generally mean an amount that is equal to any remaining cash in the Fund after having paid out Fund Expenses, the 2% (annualized) Management Fee, and the Preferred Return, and reserving sufficient capital for future activities of the Fund as determined in the sole judgment of the Manager. The Fund typically distributes all available EDC, which amount is determined monthly by the Manager in its sole discretion.

Any EDC actually paid will be divided 50/50 between the Members and the Manager respectively on a monthly basis. The Member's portion shall be considered a distribution and the Manager's portion shall be considered additional compensation and shall be treated from an accounting perspective as a Fund Expense.

Manager EDC Clawback:

The Manager's portion of any EDC in a given month shall be subject to forfeiture to the Members if the Fund had failed to pay the Members their Preferred Return in the prior month (the "Clawback"). The amount of any Manager EDC forfeiture shall not exceed the amount of the shortfall of the Preferred Return, or the full amount of the Manager's portion of the EDC for that month, whichever is less. Any Clawback amount owed by the Manager shall apply and carry forward for up to a maximum of six (6) months immediately subsequent to the month in which the Preferred Return shortfall occurred.

Fund Income:

The Fund receives as Fund Income 50% of all net loan origination fees, 100% of all extension fees, any interest collected on Mortgage Loans, any interest collected on deposited funds or receivables owned by the Fund, any Membership Unit redemption fees collected, any rents collected on REO properties, and the net sale proceeds in excess of basis on the disposition of any Fund Asset. See the PPM for further details.

Manager Other Income:

In addition to the 2% Management Fee and the appropriate split of any EDC, the Manager receives as income 50% of any origination fees collected on Fund Assets and 100% of all late fees actually collected from borrowers.

Fund Expenses:

Fund Expenses (including SPV expenses) include, but are not necessarily be limited to the following: Fund organizational costs, tax preparation, audits, legal fees, capital acquisition fees and costs (including payment to

duly licensed third parties who are contracted by the Manager to raise Investor capital for the Fund), and further includes but is not limited to, third party Fund Administration and/or loan servicing fees and costs, loan fees, interest and principal payments associated with any debt incurred by the Fund, costs associated with ownership of real property, property improvement and rehabilitation costs not otherwise capitalized, sales commissions, property taxes, property management, hazard insurance, utilities, and any other expense associated with operation of the Fund or management of its Assets.

The Manager shall be reimbursed for all reasonable out of pocket expenses incurred on behalf of the Fund which shall be considered Fund Expenses.

Maximum Offering:

The Fund shall seek to raise the Maximum Offering of up to \$50,000,000 in equity capital, which amount may be increased in the sole discretion of the Manager. The Manager may or may not raise the full amount during the life of the Fund. The Manager shall be entitled to sell additional Membership Units at any time and on an ongoing basis so long as it does not exceed the Maximum Offering, which may be increased as described above. Upon reaching the Maximum Offering, if there are Redemption requests that are granted that bring the Fund equity below the Maximum Offering, the Manager may again raise additional equity and may do so at any time during the life of the Fund up to the Maximum Offering.

Term:

The Fund is an open-ended, "evergreen" fund with no set end date. The Manager expects to originate and acquire Fund Assets on a frequent and ongoing basis and will continue to do so indefinitely until the Maximum Offering has been reached, or until the Manager believes market conditions do not justify doing so. The Manager intends generally to utilize the return of capital from the disposition of Fund Assets to originate and acquire new Fund Assets rather than return the capital to Members, subject to the limitation set forth below for Members requesting Redemption after having held Units for twelve (12) months. However, the Manager expects to manage the Fund's investments and capital structure in such a manner as to attempt to provide a reasonable level of capability for the Fund to accommodate Redemption

requests given the relatively illiquid nature of real estate based investments in general.

If the Manager deems it appropriate based on evolving market conditions and dynamics, the Manager shall cease to originate and acquire new Fund Assets and shall distribute any return of capital from the disposition of Fund Assets back to the Members in accordance with the Orderly Liquidation Plan ("OLP") until all Fund Assets have been liquidated. The Manager may choose to return capital to the Members at any time during the life of the Fund.

Fund Use of Leverage

Although the Fund does not expect to do so, the Fund and/or any SPV(s) of the Fund may use debt or leverage for the purposes of acquiring Assets, or for obtaining cash to use to acquire other Assets, to cash out Investors, for working capital, or for any other purpose in the ordinary course of operating the Fund. The Fund may pledge one, some, or all of its Fund Assets for such borrowing. Any such borrowing may increase the risk to Members in the Fund as the repayment of any debt shall be made prior to the repayment of Member's capital account.

Distributions and Reinvestments:

Members shall have the option, prior to any liquidation of the Fund, to receive any Returns actually distributed either; 1) paid to them, or 2) to use these funds to automatically purchase additional Membership Units at the prevailing Unit Price. Members shall make such an election at the time of subscription and may change this election with 30-day notice to the Manager and not more frequently than twice per year.

Redemption and Lock-up Period:

Members will be required to hold their Units for a minimum of twelve (12) months (the "Lock-up Period") before they may request Redemption. Redemption requests for reasons of financial hardship or emergency during the Lock-up Period may be considered on a case by case basis subject to a penalty (the "Redemption Fee") of three percent (3%) of the then current Unit Price. The Manager shall have no obligation to consider any hardship Redemption requests during the Lock-up Period. All Redemption Fees charged and collected will be considered income to the Fund.

After the Lock-up Period, Redemption requests will be considered on a first come, first served basis. Members

who have held their units for five (5) years will be given priority over Members who have held their units less than five (5) years. A Member shall be required to provide the Manager a 60 day notice for any Redemption request and any Redemption actually provided shall be done only on the first day of a calendar month at the then current Unit Price as determined by the Manager.

Any return of capital to the Fund from the disposition, sale, or repayment of any Fund Asset may not be reinvested by the Fund in additional Assets unless and until any outstanding Redemption requests from Members seeking to redeem Units owned for more than twelve (12) months have been honored.

Redemption requests from Members on Units owned for five (5) years will take immediate priority above any Redemption requests on Units owned for less than five (5) years. The Manager may also choose to redeem all Members Pari Passu even if there is a queue of requested Redemptions, and may redeem Membership Units Pari Passu at any time at the then current Unit Price in its sole discretion without penalty to the Manager or the Fund.

All of the above parameters notwithstanding, the Manager will endeavor to manage the Fund in such a manner as to be able to accommodate Redemption requests at any time after the Lock-up Period as consistently as possible.

Structure of Fund:

The Fund is organized as a Delaware limited liability company. The Fund uses a Private Placement Memorandum ("PPM") under Rule 506(c) of Regulation D, for an exempt offering under federal and state law.

Each SPV will be organized as a Delaware limited liability company. The Fund and SPVs will be treated as disregarded entities for federal income tax purposes. However, the Manager in its sole discretion may cause the Fund to participate in an SPV rather than owning all of the SPV interests. In the sole discretion of the Manager, the Fund may establish a structure to secure investments in the Fund from foreign Investors.

Eligible Investors:

For US Investors, Membership Units will be offered solely to Accredited Investors, as that term is defined by Rule 501 of the Securities Act of 1933, and who satisfy

eligibility requirements set from time to time by the Fund and its Manager. The number of unique Investors shall be limited to a total of no more than 500.

Key Man Provisions:

Pacific Private Money Inc.'s principal is Mark Hanf, who is considered an integral part of the Fund's investments and operations (a "Key Man"). The Fund's Operating Agreement contains a provision that, upon the death or permanent disability of Mr. Hanf, the Fund shall place an immediate moratorium on new investments for up to one year. The Members shall have the right to approve a new Key Man by majority vote during the moratorium period. If no Key Man is approved by the Members within the maximum one year moratorium period, the Fund shall permanently cease to make new investments and shall implement its OLP in the ordinary course.

Life Insurance:

The Manager owns a life insurance policy on the life of Mr. Hanf in the amount of \$1,000,000 on which it is the beneficiary. This amount is expected to be sufficient to provide the Manager ample time to identify and procure another Key Man without undue duress or financial pressure and allow it to continue to effectively manage the affairs of the Fund.

Waterfall:

The following outlines the priority ("Waterfall") for the distribution of cash from the Fund:

1. Fund Expenses;
2. Manager annualized 2% Management Fee (paid monthly at .1667%) on total AUM as of the last calendar day of each month;
3. Preferred Return to Members, payable monthly;
4. Subject to the Clawback, any available EDC to be split 50/50 between the Members and the Manager at the end of each month.

Distributions from the Fund upon liquidation will follow the OLP.

This Executive Summary/Term Sheet is not intended to be relied upon as the basis for any investment decision, and is not, and should not be assumed to be, complete. Certain information contained in this presentation is in summary form and the contents of this Executive Summary have not been legally verified. In particular, it should be noted that the financial information (if any) contained herein has not been audited. Any capitalized terms not defined herein have the meaning given to them in the Private Placement Memorandum ("PPM").

In considering any performance information contained herein, parties should bear in mind that past performance is not necessarily indicative of future results. Information contained herein may include information respecting prior investment performance of one or more Pacific Private Money ("Pacific") strategies. Information respecting prior performance, while a useful tool in evaluating an investment, is not necessarily indicative of actual results to be achieved for unrealized investments, the realization of which is dependent upon many factors, many of which are beyond the control of Pacific.

No representation or warranty, express or implied, is given by or on behalf of Pacific, its affiliates, or any of such entities' directors, officers, employees, or any other person as to (a) the accuracy or completeness of the information or (b) the opinions contained in this document, and no liability is accepted for any such information or opinions. The information and opinions contained in this Executive Summary are provided as of the date of the PPM and are subject to change without notice.

This Executive Summary does not constitute an offer or solicitation to subscribe for or purchase any security. Recipients of this Executive Summary agree that Pacific, its affiliates and their respective partners, members, employees, officers, directors, agents, and representatives shall have no liability for any misstatement or omission of fact or any opinion expressed herein.

The Executive Summary is not intended for publication and is strictly confidential. This Executive Summary and the information contained herein consist of confidential proprietary information and is the sole property of Pacific. Each recipient further agrees that it will (i) not copy, reproduce, or distribute this Executive Summary, in whole or in part, to any person or party (including any employee of the recipient other than an employee directly involved in evaluating an investment in the Fund) without the prior written consent of Pacific; and (ii) keep permanently confidential all information contained herein that is not already public.

The Units offered under the PPM are intended exclusively for Accredited Investors (as that term is defined under Section 501 of the Securities Act of 1933) under certain exemptions from registration under the Securities Act of 1933 and the Exchange Act of 1934. Thus, the contents herein are not to be construed as legal, business, or tax advice, and each party that receives this Executive Summary should consult its own attorney, business advisor, and tax advisor as to legal, business, tax advice, and whether the party is an Accredited Investor.

For more complete information concerning the purchase of Units and becoming a Member, please contact Pacific in order to obtain a copy of the PPM and the Subscription materials.